

# Making a Will

## How to leave a Legacy Gift to Blood Pressure UK

Including Blood Pressure UK in your Will is one of the most important ways in which you can help us in our work, ensuring that after your death we can continue to provide practical support to sufferers and raise awareness of the condition nationwide.

### Why Should You Remember Blood Pressure UK?

Your family and friends are the most important people to consider when you make a Will, but once they are provided for, a gift to Blood Pressure UK is something you could also consider.

Blood Pressure UK provides information, advice and support to those suffering from high blood pressure, through a telephone helpline, membership magazine, email newsletter as well as via a range of leaflets and a well regarded website.

We also raise awareness of high blood pressure amongst policymakers and the general public, working to highlight the dangers of the condition, but also that it can be 'managed'.

Our annual 'Know Your Numbers' campaign is the most visible aspect of this, providing blood pressure tests to hundreds of thousands of people, in thousands of locations right across the UK.

Your support can help us to continue this work, long after your death.

In addition, in some circumstances if you leave a gift to a charity in your Will you can reduce the amount of Inheritance Tax to pay on your estate, and this is explained in more detail overleaf.

Including Blood Pressure UK in your Will is one of the most important ways in which you can help us in our work.



#### **Making a Will**

You can leave a gift to Blood Pressure UK by making a new Will or by changing an existing one, and it is relatively straightforward. While you can do it yourself, it is probably best to consult a solicitor so that your Will is legally valid and your wishes can be met in full.

There are four different types of gift you can leave to Blood Pressure UK:

- A Pecuniary Gift This is a specific sum of money;
- A Residuary Gift This is percentage of what's left of your estate after all your other gifts to family and friends are taken care of;
- A Specific Bequest Leaving Blood Pressure UK a specific item, for example an antique, stocks and shares or some property;
- A Reversionary Gift This enables you to provide for your partner for life with any remaining capital passing to Blood Pressure UK after their death.

Discuss with your partner or your solicitor what is the most appropriate for you and your circumstances.

Also, you must choose at least one executor to sort out your affairs after your death. You can ask responsible friends or relatives, or a professional such as a solicitor or financial advisor. It is entirely up to you but do approach them while writing your Will; it is a big responsibility.

#### **Changing a Will**

If you already have a Will written it is very easy to amend it to give a gift to Blood Pressure UK, although as with writing a new Will, you really should consult a solicitor.

You can change an existing Will by adding what is called a 'codicil' to the Will, which is usually just a single sheet detailing simple changes to be made to an existing Will.

In some cases you may need to change a Will to reflect your changing circumstances such as marriage, divorce or the birth of children or grandchildren. You can change a Will as often as you like.

#### Other Issues

Inheritance Tax – The Inheritance Tax threshold for 2012-13 is currently set at £325,000 and tax is payable on any amount over that. However legacies to a charity such as Blood Pressure UK are usually exempt from Inheritance Tax and can also reduce your tax liability by being deducted from the amount your estate is worth over the threshold before the tax is calculated.

In addition, from 6th April 2012, estates which include charitable legacies amounting to at least 10% of the estate (after the deduction of any liabilities, reliefs, and exemptions) will benefit from a lower 36% rate of Inheritance Tax compared with the main rate of 40%.

Your solicitor can give you guidance on the tax aspects of making a Will.

**Updating a Will** – Once written Will's should be updated to reflect your changing circumstances, such as marriage, divorce or the birth of children or grandchildren. Your wishes may change over time and it is important that your Will reflects this.

How to Find a Solicitor – You can find a solicitor in your area to help you make a Will through the Law Society. They can be contacted at: (020) 7242 1222 or by visiting their website: www.lawsociety.org.uk

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